

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

LONG UNWINDING WAS SEEN IN THE NIFTY FUTURES

REMAIN BULLISH WITH STOP LOSS OF 14950 LEVELS

- Nifty broke the six day winning streak where it fell by more than 150 points from the intraday high and finally ended the day with the losses of 6 points to close at 15109 levels.
- Long unwinding was seen in Nifty Futures' where Open Interest fell by 0.17% with Nifty falling by 6 points.
- On the other hand, Long build up was seen in the Bank Nifty Futures, where we have seen 0.4% rise in the Open Interest with Bank Nifty rising by 0.2%.
- Nifty Open Interest Put Call Ratio fell to 1.38 levels from 1.52 levels. Amongst the Nifty options (11-Feb Expiry), Put writing was seen at 15000 levels, Indicating 14950-15000 level will act as a strong support. On the higher side, resistance is seen in the vicinity of 15200-15300 levels where we have seen Call writing.
- Short covering was seen by FIIS' in the Index Futures segment where they net bought worth Rs 371 Cr with their Open Interest going down by 1027 contracts.

To Sum It Up, Long unwinding in the Nifty Futures(No short build up), Long build up in the Bank Nifty Futures, Put writing at 15000 levels and short covering by the FIIs in the Index Futures segment Indicates that one should continue to remain bullish for the markets

Therefore, our advise is remain bullish with the trailing stop loss of 14950 levels. On the higher side 15200-15300 level will act as a resistance where Calls have been written

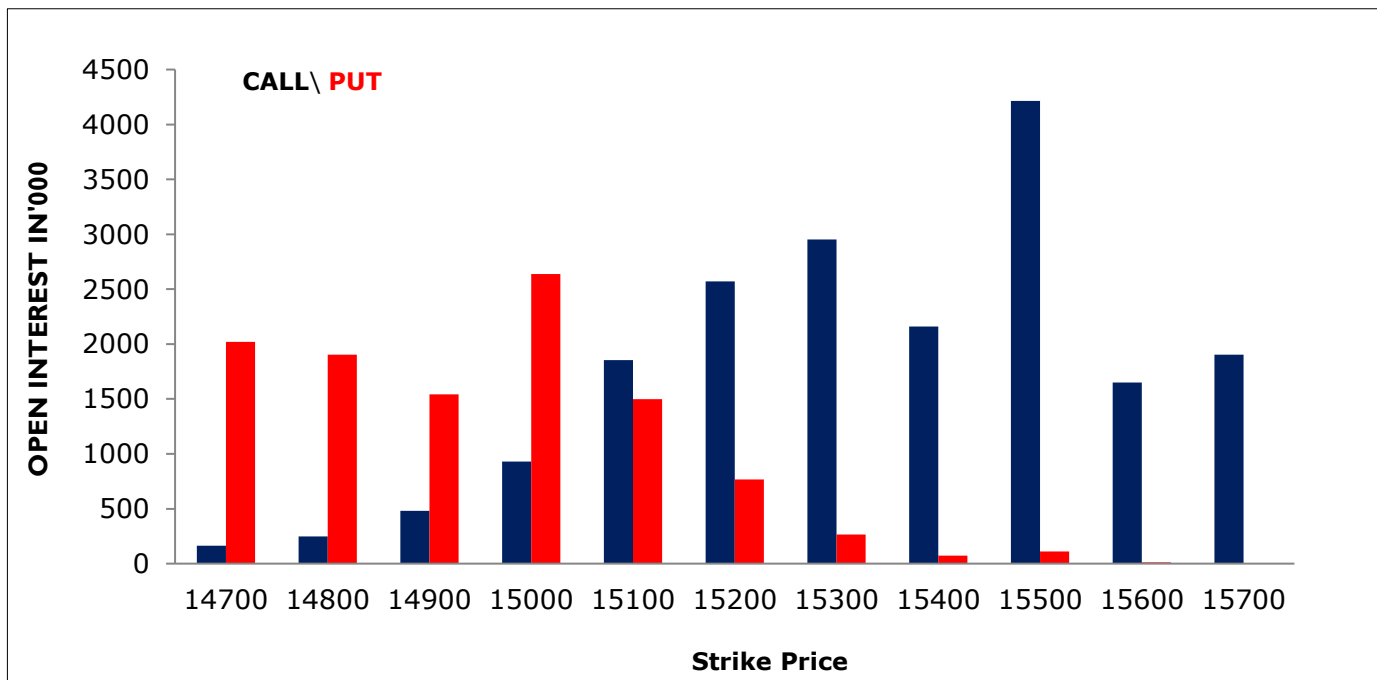
In the Bank Nifty, our advice is to buy on decline with the stop loss of 35500 levels. On the higher side, resistance is seen in the vicinity of 36500-36800 levels.

F&O SNAPSHOT

	09 Feb 21	08 Feb 21	ABS. CHG.	% CHG
NIFTY	15109.30	15115.80	-6.50	-0.04
NIFTY FUTURE FEB	15105.75	15126.50	-20.75	-0.14
PREMIUM/(DISCOUNT)	-3.55	10.70	-14.25	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.22	1.23	0.00	-0.17
NIFTY OI PCR (Overall)	1.38	1.52	-0.14	-9.42
INDIA VIX(%)	24.27	23.96	0.31	1.29
BANKNIFTY FUT OI (Num.of shares Cr)	0.18	0.18	0.00	0.35
STOCK FUT OI Num. of Shares (Cr)	435.38	431.33	4.05	0.94
STOCK FUT OI (Rs. Cr)	140974	141107	-133	-0.09



NIFTY WEEKLY (11-FEB) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 09 FEB 2021

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
INDEX FUTURES	39684	3971	36207	3600	371	116099	12484
INDEX OPTIONS	4000993	391956	4005922	392448	-492	966797	102689
STOCK FUTURES	149754	13205	147204	13166	38	1198777	103263
STOCK OPTIONS	156884	14402	158244	14555	-153	171840	15103

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
09-Feb-21	116099	966797	1198777	171840
08-Feb-21	117126	908530	1198613	161366
NET (CONTRACTS)	-1027	58267	164	10474



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
BALKRISIND	80	-10
TORNTPHARM	55	-6
VOLTAS	45	4
TATACHEM	32	7
POWERGRID	16	-1

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
SUNTV	-12	-4
HINDALCO	-9	0
JINDALSTEL	-9	1
EXIDEIND	-9	-1
HDFCLIFE	-9	3

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TATACHEM	32	7
INDUSTOWER	3	6
VOLTAS	45	4
PAGEIND	6	4
ASIANPAINT	-7	4

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
BALKRISIND	80	-10
TORNTPHARM	55	-6
IOC	-3	-6
SUNTV	-12	-4
M&M	-1	-4

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
VOLTAS	45	4
TATACHEM	32	7
MRF	15	3
TORNTPOWER	6	1
UBL	6	1

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
BALKRISIND	80	-10
TORNTPHARM	55	-6
POWERGRID	16	-1
ITC	11	-2
BANKBARODA	10	-1

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
SUNTV	-12	-4
HINDALCO	-9	0
EXIDEIND	-9	-1
TATASTEEL	-7	-1
BHEL	-6	-3

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
JINDALSTEL	-9	1
HDFCLIFE	-9	3
ASIANPAINT	-7	4
IDFCFIRSTB	-6	2
TVSMOTOR	-5	1



MOST ACTIVE INDEX CALL & PUT OPTIONS (25 FEB)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15500 CE	101	7273	1948725	0
BANKNIFTY 37000 CE	479	4986	208500	-32
BANKNIFTY 36500 CE	668	4658	167550	20
NIFTY 15200 CE	218	4102	871875	27
NIFTY 16000 CE	23	3659	1843650	8

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 PE	222	6375	1387650	11
NIFTY 14500 PE	93	4568	1743675	-12
BANKNIFTY 36000 PE	844	4179	321300	9
NIFTY 14000 PE	40	3602	3192450	0
NIFTY 15200 PE	310	3353	489000	110

MOST ACTIVE STOCKS CALL & PUT OPTIONS (28 JAN)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2000 CE	46	1941	4417000	0
ASIANPAINT 2500 CE	85	1158	408600	-40
TATACHEM 600 CE	19	1127	1656000	80
SBIN 400 CE	15	1078	6540000	0
TATASTEEL 800 CE	8	964	5627000	24

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 390 PE	14	562	8997000	12
SBIN 370 PE	7	497	6651000	-10
SBIN 400 PE	19	489	4344000	0
SBIN 380 PE	10	457	4158000	11
RELIANCE 1900 PE	33	445	1138250	-18

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	10-02-2021	BHEL
2.	10-02-2021	SUNTV

Daily Derivative Overview

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